

TiedCo Announces the Launch of Tiedcoin - the Worlds First Japanese Stablecoin

Cryptocurrency is a digital currency modeled to serve as a medium of exchange for transactions of digital assets using cryptographic protocols in order to enable a safe and secure transaction.

New York, NY (prHWY.com) May 2, 2019 - TiedCo has announced the release of a new stablecoin, fully collateralized by euro (EUR) and yen (JPY,) and capable of being traded on the fully-featured cryptocurrency trading platform beaXchange.com.

Its release marks the entry of Japan to the stablecoin market with the worlds first Yen denominated cryptocurrency.

TiedCo has partnered with beaXchange.com to allow trading of these innovative stablecoins on that platform. The terms of release of the two TiedCoins on <https://www.beaXchange.com> provide for TiedCo to act as a market maker of these coins and to stand in the market to buy-back all coins issued at near face value.

This innovative market making and buy-back facility allow for greater liquidity in these coins and the ability of holders to convert the coins to fiat currency in a simple and transparent manner.

The 'stable' coin: A necessary part of the market

While at first the idea of having a cryptocurrency that's backed by "stable" fiat currencies can sound ridiculous, having some understanding of the cryptocurrency market and its current problems can help understand why they are considered necessary these days.

Many reports highlight that cryptocurrency transactions take long, but that's not really the case. Most crypto transactions actually happen within seconds, although there are indeed limitations on the transactions per second depending on the blockchain used.

When fiat currency is used to fuel crypto transactions the process can be slow. Since the cryptocurrency market is anything but stable, this places many investors or would-be investors at the risk of buying something today that will be worth much less thereafter. Somehow, selling something today to receive only a fraction of its current value two days from now is less than heartening.

Stablecoins provide a hedge against the drawbacks of traditional cryptocurrencies. Stablecoins essentially enhances the transaction cycle by expediting the conversion of unstable currencies to stable ones or otherwise instantaneously. To also convert from stablecoins to fiat gives fewer worries as the trader is assured that there will be little or no depreciation of the expected value of the cryptocurrency.

How Stablecoins Work

While stablecoins have existed for a while now, it's only these days that their impact on the market is being noted. Specifically, from the get-go, there was a lot of distrust of them and discussions on how they would work - or why they would work at all - commonly hugged the headlines

In fact, it was only late in 2018 that it became clear that the market could embrace stablecoins. One of the main reasons people kept away from cryptocurrencies was their volatility, and stablecoins provided an escape from that.

There are two operational models for stablecoins.

The first model for stablecoins was algorithmic. That is, the stablecoins were both generated and marketed based on an algorithm that attempted to artificially keep the coin at a given value - in much the same way that central banks often do to keep fiat currency values at certain prices.

The problem with this type of coin for many is that they have no backup whatsoever. This is important because it

means the stablecoin, though meant to be stable, could well tumble and be worthless overnight, either by a market shift or an algorithm error.

That's why there's a second type of cryptocurrency - one with actual backups. These backups are kept by the companies issuing them and can be either in other fiat currencies or in properties with assured values. Given the inherent backing of the coin with a tangible asset, the stablecoin can't tumble, because there is actual money behind it, and stablecoins are issued and operational based on the interplay of demand and supply.

That second category is where Tied sits.

Tied: A Fiat Stablecoin

Tiedcoin comes in two options at present - Tied2EUR and Tied2JPY. The former is a stablecoin backed up by reserves in Euro, and the latter backed up by reserves in Japanese Yen. For each stablecoin in the market, there will be a Euro or Yen saved up in a tier-one bank. That way, when you buy T2EUR, the Euro you pay goes to the vault. When you sell T2EUR, the Euro gets removed from that bank and returned to you. Simple as that.

To guarantee a stable value, <https://www.tiedcoin.com> also pledges to buyback 100% of all issued stablecoins - so there will never be a situation where you need to sell but nobody's buying. You can buy and sell T2EUR and T2JPY with third parties, as with any crypto, but buying or selling directly from TiedCo will always be an available option.

Moreover, TiedCo has partnered with beaXchange both for crypto support and added value. All transactions with T2EUR and T2JPY will be instant. You can sell your Bitcoin or Ethereum in exchange for T2EUR or T2JPY at any time, instantly.

In addition, the Tiedcoin is also offering cross-platform wallet functionality. This enables you to exchange your Tiedcoin for Stellar, Bitcoin, Litecoin, Ethereum via beaXexchange at no cost.

Any Other Reasons I Should Use This?

The waiting time for most transactions when exchanging fiat to crypto can be a big disincentive. However, with Tiedcoin, conversion to any cryptocurrency happens instantly.

Then, you can consider the fees. A major consideration an investor has when playing the stock market and when investing in crypto are these fees. The bank and most exchanges will take a fee whenever you buy or sell, and in effect, selling an asset too soon can lead to a loss.

But Tied transfers on beaXchange don't incur fees. This means that you can buy BTC, ETH, or any other big crypto using T2EUR or T2JPY with no fees at all. Just as well, when you sell your main crypto for tied, you pay no fee.

Will Stablecoins Really Work?

One of the main holdups of the crypto market for many, as already stated, is its volatility. This volatility isn't expected to cease anytime soon. Fiat-backed stablecoins give investors a relatively risk-free environment where they can jump in and out of the market at will.

Clearly, the stablecoins market is growing and experts predict they'll help drive crypto adoption. While not all stablecoins might move in that direction, it's at this point obvious they'll be a big part of the market. Among all stablecoins, fiat-backed ones are the most likely to succeed. If we add the many extras that Tiedcoins brings to the mix, there's hardly a better option to explore right now at <https://www.altcoinsidekick.com>.

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